

NETHERLAND, SEWELL & ASSOCIATES RENEWS LEASE AT FULBRIGHT TOWER

Oil and gas consulting firm reaffirms commitment to Houston Center tower with renewal

HOUSTON, April 4, 2019 – Brookfield Properties (NYSE: BPY; TSX: BPY.UN) today announced that Netherland, Sewell & Associates has renewed their lease at Fulbright Tower, the Class A office tower located at 1301 McKinney Street in downtown Houston. Under the terms of the agreement, Netherland, Sewell & Associates will renew lease of 25,543 square feet on the 32nd floor of Fulbright Tower.

Netherland, Sewell & Associates was represented in lease negotiations by Griff Bandy of NAI Partners. Brookfield Properties was represented by Doug Little, David Baker, Kelli Gault, and Jack Scharnberg of Transwestern, and Clint Bawcom of Brookfield Properties.

“Netherland, Sewell & Associates’ lease renewal underscores their commitment to Fulbright Tower and the downtown Houston market,” said Griff Bandy, Partner with NAI. “Good current market conditions, coupled with the renovation of Houston Center underway, created the perfect opportunity for the firm to recommit to the campus.”

“Netherland, Sewell & Associates’ recommitment to Houston Center comes at an exciting time as campus renovations are underway,” said Travis Overall, Executive Vice President and Head of the Texas Region for Brookfield Properties. “Since redevelopment plans were announced, we’ve welcomed a series of tenants to our Houston Center roster. This again reiterates the confidence leading businesses have in the investment we are making in Houston Center and in downtown.”

Recent additions to Houston Center’s tenant roster include Gensler, Direct Energy, and Vorys, Sater, Seymour and Pease.

In January 2019, Brookfield announced plans for a major redevelopment of Houston Center, including a new arrival experience along McKinney Street with a new central plaza and greenspace, monumental stair connection to landscaped terraces, two-story glass façade, and reclad skybridges to foster street-level restaurant and retail activity. Construction began in February. Brookfield’s value in placemaking can also be seen through their upcoming renovations for Two and Three Allen Center, as well as the transformation of C. Baldwin, formerly the Doubletree Hotel.

Photos and captions available [here](#). Photos courtesy of Brookfield Properties.

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ABOUT BROOKFIELD PROPERTIES

Brookfield Properties is a fully-integrated, global real estate services company, providing industry-leading portfolio management and development capabilities across the real estate investment strategies of Brookfield Asset Management — a global alternative asset manager with over \$350 billion in AUM.

Brookfield Properties develops and manages premier real estate with a focus on maximizing the tenant experience in addition to the investment and operational performance of the asset. We also focus on integrating leading-edge real estate technologies which enables us to be at the forefront of innovation and sustainability – benefiting not only our tenants, residents and business partners, but also the communities in which we operate.

For more information about our approach to operating and developing best-in-class real estate, please visit brookfieldproperties.com.

ABOUT NETHERLAND, SEWELL & ASSOCIATES

Netherland, Sewell & Associates, Inc. (NSAI) is a worldwide leader of petroleum property analysis to industry and financial organizations and government agencies. We deliver high quality, fully integrated engineering, operational, geological, geophysical, petrophysical, and economic solutions for all facets of the upstream energy industry. When you need expert petroleum consulting services and reliable reserve reports that are well respected by the financial community, contact Netherland, Sewell & Associates, Inc. For more information visit <https://netherlandsewell.com/>.

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