

BROOKFIELD PROPERTIES ANNOUNCES GENSLER LEASE AT 2 HOUSTON CENTER

International design and architecture firm relocates downtown Houston office to 2 Houston Center

HOUSTON, March 4, 2019 – Brookfield Properties (NYSE: BPY; TSX: BPY.UN) today announced that M. Arthur Gensler Jr. & Associates, Inc. (Gensler) has signed a lease for its Houston office at 2 Houston Center, the Class A office tower located at 909 Fannin Street in downtown Houston. Under the terms of the new agreement, Gensler will lease two floors at 2 Houston Center. Gensler will relocate to 2 Houston Center in late 2019.

“We are pleased with Gensler’s decision to relocate their downtown office to 2 Houston Center,” said Travis Overall, Executive Vice President and Head of the Texas Region for Brookfield Properties. “As the project architect on the recently announced Houston Center renovation, having Gensler office at 2 Houston Center speaks highly of the capital investment we are making in the project and in downtown. Upon completion, downtown’s largest asset will be a vibrant destination for tenants and visitors alike.”

Gensler was represented in lease negotiations by Tim Relyea of Cushman and Wakefield and Craig Beyer of CBRE. Brookfield Properties was represented by Doug Little, David Baker, Kelli Gault, and Jack Scharnberg of Transwestern, and Clint Bawcom and Bill Neeson of Brookfield Properties.

In January 2019, Brookfield announced plans for a major redevelopment of Houston Center, including a new arrival experience along McKinney Street with a new central plaza and greenspace, monumental stair connection to landscaped terraces, two-story glass façade, and re-clad skybridges to foster street-level restaurant and retail activity. Gensler will serve as the project’s architect, Clark Condon as the landscape architect and Harvey Builders as the contractor. Construction began in February with an estimated completion in late 2020. Brookfield’s value in *placemaking* can also be seen through their recent redevelopment of One Allen Center, with future plans for complete lobby renovations for Two and Three Allen Center, as well as the transformation of C. Baldwin, formerly the Doubletree Hotel.

Photos and captions available [here](#). Courtesy of Brookfield Properties.

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ABOUT BROOKFIELD PROPERTIES

Brookfield Properties is a fully-integrated, global real estate services company, providing industry-leading portfolio management and development capabilities across the real estate investment strategies of Brookfield Asset Management — a global alternative asset manager with over \$350 billion in AUM.

Brookfield Properties develops and manages premier real estate with a focus on maximizing the tenant experience in addition to the investment and operational performance of the asset. We also focus on integrating leading-edge real estate technologies which enables us to be at the forefront of innovation and sustainability – benefiting not only our tenants, residents and business partners, but also the communities in which we operate.

For more information about our approach to operating and developing best-in-class real estate, please visit brookfieldproperties.com.

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